

**AN INSURANCE PROPOSAL
PREPARED FOR:**

NUECES COUNTY

**PRESENTED BY:
WALLY GOODMAN
MICHAEL SWANTNER**

**BORDEN INSURANCE
P. O. BOX 1066
CORPUS CHRISTI, TX 78403-1066**

JANUARY 2018

DISCLAIMER - The abbreviated outlines of coverages used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. Please read your policy for specific details of coverages.

From June through November our agency may become prohibited from binding coverage should a tropical disturbance enter the Gulf of Mexico or Caribbean Sea. In these cases, we will be unable to bind the coverage quoted in this proposal until the storm leaves our area and our binding authority has been restored.

Borden 
Insurance

HULL/P&I OUTLINE

Insurer:	Atlantic Specialty Insurance Company
Policy Term:	To Be Determined
Vessel:	2016 20'Sea Hunt w/150 hp Outboard Motor & Trailer
Hull Coverage:	\$52,200 Agreed Value
Hull Deductible:	\$5,000
Hull Rate:	3.5%
P&I Coverage:	\$1,000,000 Limit of Liability
P&I Deductibles:	\$ 5,000 Bodily Injury \$ 10,000 All Other Deductible
Crew Included:	2 Crew Warranty Clause (Not to exceed 2 crew per vessel)

Each vessel is deemed to be separately insured except with respect to limit of liability, which is deemed to be \$1,000,000 per occurrence (regardless of the number of vessels involved) as per the Limit of Liability Clause (as shown in the P & I Special Conditions).

General Conditions Applicable to All Sections:

Cancellation by the Assured or Company Clause.
Non-Payment of Premium Clause.
Clause Headings and/or Titles Clause.
Severability Clause.
Maritime Lien Clause.
AIMU Extended Radioactive Contamination Exclusion Clause (3/1/03) with U.S.A. Endorsement.
Chemical, Biological, Bio-Chemical, and Electromagnetic Weapon Exclusion Clause.
Fines, Penalties, and Punitive Damage Exclusion Clause.
Liability Limitation Clause.
Vessel Clause.
In Rem Clause.
Seaworthiness Clause.
Survey Clause.
Other Restrictions Clause.
Navigation Limits Clause: Inland and Coastal Waters of Texas not to exceed 12 nautical miles.
Automatic Acquisition Clause (Hull \$50,000/P & I \$1,000,000).
United States Economic and Trade Sanctions Clause.
American Institute Cyber Exclusion Clause
Distribution of Materials in Violation of Statutes Exclusion Clause

HULL/P&I OUTLINE

Hull & Machinery:

American Institute Hull Clauses (9/29/09).

Hull & Machinery Special Conditions:

Per Occurrence Deductible Clause.

Deletions Clause.

Collision Liability Deleted Clause.

Strikes, Riots and Civil Commotions Clause.

Actual Cash Value Clause (propulsion machinery including outboard motors).

Extended Adventures and Perils Clause.

Amendment of Line 114 Clause.

Deliberate Damage Clause (Pollution Hazard).

Protection & Indemnity:

AIMU Protection and Indemnity (P&I) Clauses (June 2,1983).

Protection & Indemnity Special Conditions:

Limit of Liability Clause.

Deductibles Clause.

Limitation of Liability Clause.

Collision Liability Clause.

Pollution Exclusion Clause and Buy Back Endorsement No. I.

Absolute Asbestos Exclusion Clause.

Crew Warranty Clause (Not to exceed 2 crew per vessel)

Subject To:

25% Minimum Earned Premium

No Flat Cancellations

Signed Terrorism Acceptance/Rejection Form

Total Estimated Premium:	\$6,338.00
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