

**PNC Bank, National Association**  
**International Trade Service Operations**  
**500 First Avenue - 2nd Floor**  
**Pittsburgh, PA 15219**  
**Mail Stop: P7-PFSC-02-T**

**Customer Service: 1-800-682-4689**  
**SWIFT Address: PNCCUS33**



**RECEIVED**

**SEP 19 2016**

**Nueces County  
Commissioners Court  
Administration**

DATE: SEPTEMBER 16, 2016

BENEFICIARY:  
NUECES COUNTY, TEXAS  
901 LEOPARD STREET  
CORPUS CHRISTI, TX 78401

APPLICANT:  
GLOBAL SPECTRUM, L.P.  
3601 SOUTH BROAD STREET  
PHILADELPHIA, PA 19148

ATTENTION: STEVE WATERMAN

AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT

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OUR REFERENCE: 18116051-00-000  
AMENDMENT NUMBER: 1

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WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER 18116051-00-000 AS FOLLOWS:

DELETE:

A) THE TERMS OF MANAGEMENT AGREEMENT BETWEEN GLOBAL SPECTRUM, LP AND NUECES COUNTY, TEXAS, DATED OCTOBER 2011, HAS EXPIRED OR BEEN TERMINATED. THE AMOUNT OF OUR DEMAND REPRESENTS THE AMOUNT EXISTING IN THE FACILITY OPERATING ACCOUNT, ALCOHOL ACCOUNT, AND/OR EVENT REVENUE ACCOUNT UPON SUCH TERMINATION OR EXPIRATION AND NOT OTHERWISE REMITTED BY GLOBAL SPECTRUM, LP TO NUECES COUNTY, TEXAS.

SUBSTITUTE:

A) THE TERMS OF MANAGEMENT AGREEMENT BETWEEN GLOBAL SPECTRUM, LP AND NUECES COUNTY, TEXAS, DATED OCTOBER 2016, HAS EXPIRED OR BEEN TERMINATED. THE AMOUNT OF OUR DEMAND REPRESENTS THE AMOUNT EXISTING IN THE FACILITY OPERATING ACCOUNT, ALCOHOL ACCOUNT, AND/OR EVENT REVENUE ACCOUNT UPON SUCH TERMINATION OR EXPIRATION AND NOT OTHERWISE REMITTED BY GLOBAL SPECTRUM, LP TO NUECES COUNTY, TEXAS.

DELETE:

C) THE AMOUNT OF MONEY EXISTING IN THE FACILITY OPERATING ACCOUNT, ALCOHOL ACCOUNT, AND/OR EVENT REVENUE ACCOUNT UPON EXPIRATION OR TERMINATION OF THE MANAGEMENT AGREEMENT BETWEEN GLOBAL SPECTRUM, LP AND NUECES COUNTY, TEXAS DATED OCTOBER 2011, WHICH GLOBAL SPECTRUM, LP HAS REFUSED TO PROVIDE TO NUECES COUNTY, TEXAS IS EQUAL TO OR GREATER THAN THE AMOUNT FOR WHICH PAYMENT IS HEREBY BEING DEMANDED."

SUBSTITUTE:

C) THE AMOUNT OF MONEY EXISTING IN THE FACILITY OPERATING ACCOUNT, ALCOHOL ACCOUNT, AND/OR EVENT REVENUE ACCOUNT UPON EXPIRATION OR TERMINATION OF THE MANAGEMENT AGREEMENT BETWEEN GLOBAL SPECTRUM, LP AND NUECES COUNTY, TEXAS DATED OCTOBER 2016, WHICH GLOBAL SPECTRUM, LP HAS REFUSED TO PROVIDE TO NUECES COUNTY, TEXAS IS EQUAL TO OR GREATER THAN THE AMOUNT FOR WHICH PAYMENT IS HEREBY BEING DEMANDED."

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DELETE:

DRAFT(S) DRAWN UNDER THIS LETTER OF CREDIT MUST BE MARKED: "DRAWN UNDER PNC BANK, NATIONAL ASSOCIATION LETTER OF CREDIT NO. 18116051-00-000 DATED NOVEMBER 15, 2011."

SUBSTITUTE:

DRAFT(S) DRAWN UNDER THIS LETTER OF CREDIT MUST BE MARKED: "DRAWN UNDER PNC BANK, NATIONAL ASSOCIATION LETTER OF CREDIT NO. 18116051-00-000 DATED NOVEMBER 15, 2011 AS AMENDED."

DELETE:

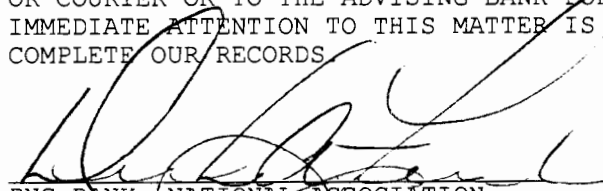
"I (INSERT NAME AND TITLE) HEREBY CERTIFY THAT I AM AN AUTHORIZED REPRESENTATIVE OF NUECES COUNTY, TEXAS AND HEREBY DEMAND PAYMENT IN THE AMOUNT OF US\$ (INSERT AMOUNT) DRAWN UNDER PNC BANK, NATIONAL ASSOCIATION LETTER OF CREDIT NO. 18116051-00-000, DATED NOVEMBER 15, 2011, WHICH REPRESENTS FUNDS DUE US AS WE HAVE BEEN NOTIFIED THAT PNC BANK, NATIONAL ASSOCIATION HAS ELECTED NOT TO FURTHER EXTEND THIS LETTER OF CREDIT, AND WE HAVE NOT RELEASED GLOBAL SPECTRUM, LP FROM THEIR LIABILITY WITH US."

SUBSTITUTE:

"I (INSERT NAME AND TITLE) HEREBY CERTIFY THAT I AM AN AUTHORIZED REPRESENTATIVE OF NUECES COUNTY, TEXAS AND HEREBY DEMAND PAYMENT IN THE AMOUNT OF US\$ (INSERT AMOUNT) DRAWN UNDER PNC BANK, NATIONAL ASSOCIATION LETTER OF CREDIT NO. 18116051-00-000, DATED NOVEMBER 15, 2011 AS AMENDED, WHICH REPRESENTS FUNDS DUE US AS WE HAVE BEEN NOTIFIED THAT PNC BANK, NATIONAL ASSOCIATION HAS ELECTED NOT TO FURTHER EXTEND THIS LETTER OF CREDIT, AND WE HAVE NOT RELEASED GLOBAL SPECTRUM, LP FROM THEIR LIABILITY WITH US."

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

PLEASE SIGNIFY YOUR CONSENT TO THIS AMENDMENT BY SIGNING THE ATTACHED CONSENT TO THIS AMENDMENT AND RETURNING THE SAME DIRECTLY TO US BY MAIL OR COURIER OR TO THE ADVISING BANK FOR THEIR TRANSMISSION TO US. YOUR IMMEDIATE ATTENTION TO THIS MATTER IS REQUIRED IN ORDER THAT WE MAY COMPLETE OUR RECORDS.

  
PNC BANK, NATIONAL ASSOCIATION  
INTERNATIONAL TRADE SERVICE OPERATIONS



CONSENT TO AMENDMENT

IN REFERENCE TO AMENDMENT NUMBER 1:

X WE HEREBY CONSENT TO THE TERMS AND CONDITIONS OF THIS AMENDMENT.

       WE HEREBY DO NOT CONSENT TO THE TERMS AND CONDITIONS OF THIS AMENDMENT.

WE FURTHER CERTIFY THAT THE UNDERSIGNED IS AUTHORIZED TO EXECUTE THIS AGREEMENT

NUECES COUNTY, TEXAS

BY: *Samuel B. Neal Jr., Nueces County Judge*

DATE: *9-21-16*